

Vernon College

Assessment Activity/Report Communication Form 2012-2013

Title: Annual Operating Budget Date of completion: 08-15-12

Please circle: Assessment Activity Report **Both**

Highlights of data: The 2012/2013 Annual Operating Budget was approved by the Board of Trustees on August 15, 2012. The budget includes \$17,622,375 for Maintenance and Operations and \$3,482,639 for Auxiliary Enterprise operations. The budget includes a reduction of \$324,931 in State General Obligation funding and an increase in of \$169,610 in local property tax revenue.

Use of data: The Budget is designed to be a management tool to help the board of trustees and members of management monitor and control cost.

Where the report can be found: Vernon College business office and Texas Higher Education Coordinating Board web site.

Submitted by: Garry David Date: 09-14-12
(responsible party)

Received by Office of Institutional Effectiveness: September 14, 2012

Presented to Planning and Assessment Committee: January 2013